

**SYLLABUS**  
**B.COM. LL.B. PART-I**  
**(5 YEAR COURSE)**  
**(FIRST AND SECOND SEMESTER)**  
**FOR 2023-24, 2024-25 and 2025-2026 Session**  
**SCHEME OF STUDIES**

**FIRST SEMSTER**

Paper	Subject	univ. Exam.	Internal Assessment	Max. Marks
I	English-I	74	26	100
II	Financial Accounting	74	26	100
III	Principles and Practice of Management	74	26	100
IV	Special Contract-t	74	26	100
V	Law of Torts, Motor Vehicle Accidents and Consumer Protection	74	26	100
	Total	370	130	500

**SECOND SEMSTER**

Paper	Subject	Univ. Exam.	Internal Assessment	Max. Marks
I	English-II	74	26	100
II	Coivorate Accounting	74	26	100
III	Business Economics	74	26	100
IV	Special Contract-JI	74	26	100
V	Public International Law	74	26	100
	Total	370	130	500

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- The breakup of 26 marks for Internal Assessment will be 05 Mark  
Written Assignment/ Project Work etc. 11 Marks  
Two Mid-Semester Test/Internal Examination 10 Marks  
Total 26 Marks

GENERAL INSTRUCTIONS FOR THE  
PAPERSETTER ALL THE PAPERS

maximum marks for each paper are 74 and the time allowed is 3 hours.

The minimum number of marks required to pass each paper shall be 45% in University examination and 45% in University exam and internal assessment taken together.

The question paper will consist of three units: I, II III. Unit-I and II will have four questions from the respective Units of the syllabus and will carry 11 marks each. Unit III will consist of 10 short-answer type questions, which will cover the entire syllabus uniformly and will 30 marks in all.

INSTRUCTIONS FOR THE CANDIDATE

Candidates are required to attempt two questions each from the Unit I and II of the question paper and the entire Unit III.

## First semester

### First Paper

### English

#### Section A

Flights of Fancy (ed.) Bakhshish Singh, (Publication Bureau, Punjabi University, Patiala)  
Poems 1 to 10, 12 and 13 namely

1. Sonnet 116 (Let Me Not To The Marriage of True Minds)
2. On His Blindness
3. The Clod and The Pebble
4. The World Is Too Much With Us
5. Lucy Gray
6. My Native Land
7. Love
8. The Scholar
9. The River Of Life
10. The Journey Onwards
11. Love's Philosophy
12. Bright Star

Popular Short Stories (ed.) Board of Editors, (Oxford University, Press)

The following stories to be studied:-

1. A Cup of Tea
2. A Work of Art
3. The Gift of the Magi
4. The Ant and the Grasshopper
5. How Much Land Does a Man Need
6. The Necklace



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Note:- (i) The students will be tested on questions based on explanation with reference to the context, central idea or summary from poetry and questions based on character sketch, theme or summary from short stories.

(ii) Students will be required to attempt one question on poetry and one on short stories.

## Section B

### 1. Grammar and Composition

- (a) Paragraph Writing
- (b) Grammar

- (i) Tenses, Sequence of Tenses and Concord, Preposition, Determiners and adverbs.
- (ii) Combination of simple sentences to compound sentences and complex sentences.
- (iii) One Word Substitution (words pertaining to Government, Marriage, Death, Professions and Trades, Nature Study)

### 2. Legal Terms – Meaning and Usage

Plaint	2	Written Statement	3	Plaintiff
Defence	5	Petition	6	Petitioner
Appeal	8	Magistrate	9	Judge
Court	11	Tribunal	12	Divorce
Judicial Separation	14	Legitimate	15	Illegitimate
Adoption	17	Maintenance	18	Alimony
Valid	20	Void	21	Voidable
Pleading	23	Litigation	24	Public



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25	Private	26	Monogamy	27	Bigamy
28	Polygamy	29	Crime	30	Will
31	Deed				

### Suggested Readings

Flights of Fancy	:	Publication Bureau, Punjabi University, Patiala
Popular Short Stories	:	Oxford University Press
High School English		
Grammar and Composition	:	Wren and Martin
The Students' Companion	:	Wilfred D. Best (Rupa & Co.)
The Students' Companion	:	Terry O' Brien
Judicial Dictionary	:	K.J. Aiyar

## First Semester Financial Accounting

### NIT-I

Accounting: Meaning, Scope and Importance. Branches of Accounting, Accounting Concepts and Conventions. Double Entry System, Preparation of Journal, Subsidiary Books including Cash Book, Ledger, Trial Balance, Preparation of Final Accounts of Sole Traders and Partnership Firms..

### UNIT-II

Accounting for Hire Purchase Transactions: Journal entries and ledger accounts in the books of Vendors and Hire purchaser for large value items including default and repossession, stock and debtors system. Consignment Accounts: Accounting treatment including journal and ledger in the books of consignor and consignee.

Joint Ventures: Methods of maintaining Joint venture accounts.

Branch Accounting: Dependent and Independent Branches (including foreign branches) Departmental Accounting: Meaning Advantages, Apportionment of Expenses, Inter Departmental Transfers and Provision for Unrealized Profit.

Note; Assignments must be based on case studies/actual practices related to various topics.

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### Books Recommended

- |                               |                       |
|-------------------------------|-----------------------|
| 1. M.C. Shukla & -r.s. Grewal | : Advanced Accounts   |
| 2. R.I. Gupta                 | : Advanced Accounts   |
| 3. S.N. Maheswari             | : Advanced Accounting |
| 4. V.P. Sharma & Others       | • Advanced Accounting |
| 5. A.K. Dhir                  | : Advanced Accounting |

## PRINCIPLES AND PRACTICE OF MANAGEMENT

### UNIT - 1

Introduction: Concept, nature, process and significance of management; An overview of Functions of Management.

Planning: Concept, process and types; Decision making: Concept and process. Management by Objectives. Organising: Concept, nature, process and significance; Authority and responsibility relationships. Staffing: Nature, Scope and Process.

### UNIT 11

Motivation: Concept, Theories : Maslow, Herzberg, McGregor. Leadership: Concept and leadership styles, Leadership theories. Communication: Nature, process, networks and barriers, Effective communication.

Controlling : Nature, importance, areas of control, control process. Management of Change: Concept. Nature and process of planned change.

### Suggested Readings:

1. O'Donnel : Management
2. L.M Prasad: Principles & Practices of Management
3. Terry and Franklin : Fundamentals of Management
4. Groff and Jones: Knowledge
5. Management in Business S. CP
6. Mahajan: Principles and Techniques of Business
7. Rolph Lewis: Time Management

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SEMESTERFIRST

SEMESTER FIRST

PAPER – IV- SPECIAL CONTRACT-I

UNIT- I

Agreement and contract: Definition and elements

Proposal and acceptance: Various Forms, essential elements communication and revocation proposal and invitation to a proposal.

Consideration: Its meaning, kinds and essential elements, its exceptions; present past and adequate consideration, whether performance of existing duties amounts to consideration; stranger to contract cannot sue.

Capacity to contract: incapacity arising out of status and mental defect; minor's agreement- definition of minor, agreements beneficial and detrimental to a minor, ratification in cases by a person of an agreement made by him while he was a minor; —necessaries supplied to a minor.

Free Consent: Its need and definition, factors vitiating free consent

Coercion: definition- essential elements, duress and coercion- effect of coercion.

Undue Influence: Definition- essential elements. Between which parties can it exist? Who is to prove it? Illustration of undue influence- pardanashin women- independent advice, unconscionable bargains, effect of undue influence.

Misrepresentation: Definition-misrepresentation of Law and of facts -their effects

Fraud: Definition- essential elements, Active concealment of truth- importance of intention, When does silence amount to fraud.

Mistake: Definition kinds, mistake of Law and of facts -their effects

Legibility of Consideration and object: unlawful consideration and objects:  
-forbidden by law

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- defeating the provision of any law
- fraudulent
- Injurious to person or property
- immoral

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-against public policy

Void Agreements: Void, Voidable and unlawful agreements and their effects

Agreements without consideration

Agreements in restraint of marriage

## UNIT- II

Agreements in restraint of trade: exceptions- Sale of good-will, restrictions under the partnership act, trade combinations, exclusive dealing agreements, restraints on employees under agreement of service.

Wagering agreement: its exceptions

Contingent contracts: Definition- enforcement- contingent contract and wagering agreement

Discharge of a contract by various modes

By Performance: Conditions of a valid tender of performance- how, by whom, when, in what manner? Performance of reciprocal promises, time as an essence of contract.

By breach: anticipatory breach and present breach

Impossibility of performance: Specific grounds of frustration, effect of frustration

By agreement: rescission and novation, their effect, remission and waiver of performance, extension of time accord and satisfaction.

Quasi contracts or certain relations resembling those created by contracts.

Remedies for breach of contract: Damages, Kinds- remoteness of damage- liquidated damages and penalty

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Standard form of contracts: Nature, Advantages, unilateral character principles of protection against the possibility of exploitation, judicial approach to such contracts, exemption clauses, Law commission of India Views.

**Suggested Readings:**

R.K Bangia.....Law of Contract  
Avtar Singh.....Law of Contract  
R. Aggarwal.....Law of Contract  
Mulla .....Law of Contract  
Sandeep Bhalla.....Law of Contract

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**SEMESTER-FIRST**

**PAPER V: LAW OF TORTS, MOTOR VEHICLE ACCIDENTS AND CONSUMER**

**PROTECTION LAW**

**UNIT I**

- a) Definition and concept of Tort
- b) Distinction between Tort and crime.
- c) Distinction between tort and breach of contract.
- d) Constituents of Tort –Wrongful act, Legal Damage –Damnum Sine Injuria and Injuria Sine Damnum, Legal Remedy.
- e) General Defences: Volenti Non Fit Injuria, Inevitable Accident, Act of God, Private Defence, Necessity, Statutory Authority.
- f) Vicarious Liability: Meaning and instance of Vicarious Liability, Master's liability for wrong committed by his servant, Liability of the State for the wrong committed by its servant.

**UNIT II**

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- a) Defamation-Constituents and Defences.
- b) Torts against person-assault and Battery
- c) Nuisance - essentials and defences.
- d) Rule of Strict and Absolute Liability
- e) Negligence : Constituents
- f) Compensation payable under the Motor Vehicle Act-1988
- g) The Consumer Protection Act, 1986: Definitions of Complaint, Complainant, Consumer, Service, Consumer Dispute Redressal Agencies: Composition and jurisdiction
- h) Redressal of Complaints: Manner, Procedure and Limitation, Appeals

**Suggested Readings**

Law of Torts by RatanLal and DhirajLal

Law of Torts by R K Bangia

Law of Torts by S P Singh

Introduction to the law of torts by Avtaar Singh

Law of Torts by Salmond and Hevston

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**Second Semester**

**Paper –I: English–II**

**Section A**

Roses in December by M.C. Chagla

Chapters : IV The Bar

VII Chief Justice

X International Court

XVI The Presidents, Prime Ministers and Parliament

**Section B**

**(A) Grammar and Composition**

(1) Formal Correspondence

(2) Grammar-

(i) Words often confused

(ii) Basic transformations –

(a) Passive

(b) Questions, Question tags

(c) Negatives

(iii) Punctuation

**(B) Legal Terms – Meaning and Usage**

(a) Agency

Agreement

Bail

Bailable

Bailment

Contract

Culpable Homicide

Decree

Defamation

Execution

First Information Report (F.I.R.)

Fraud

Genocide

Guarantee

Guardian

Homicide

Indemnity

Judgement

Judiciary

Legislation

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Legislature  
Libel  
Malafide  
Minor

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Misstatement  
Non-Bailable  
Order  
Pledge  
Slander  
Suicide

(b)

Ab, initio  
Ab intra  
Ad interim  
Ad Valorem  
Adhoc  
Audi alteram Partem  
Bona fides  
De facto  
De jure  
De novo  
Detinue  
Enroute  
Ex-officio  
Ex parte  
Ex post facto  
Impugne  
Inter-alia  
Jure humane  
Locus standi  
Mala fide

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### Suggested Reading

Roses in December : M.C. Chagla  
High School English  
Grammar and Composition : Wren and Martin  
Oxford Advanced Learner's :  
Dictionary of Current English. A.S. Hornby

## CORPORATE ACCOUNTING

Note : Simple Calculator(not scientific) is allowed

### UNIT – 1

Corporate Accounting as per the Companies Act 2013: Issue, forfeiture and re-issue of Shares. •shares; Redemption Underwriting of preference of shares; shares Issue and anddebentures; redemption Accounts Of debentures; of underwriters. Issue of bonus Accounting shares and tight for Amalgamation.

### UNIT - 11

Final Accounts including computation of managerial remuneration and disposal of profit; Profit prior to and after incorporation; consolidated balance sheet of holding companies with one subsidiary only. Accounting for Banking and Insurance Companies.

Relevant Accounting Standards must be discussed in the class

#### Suggested Readings:

I .S.PJain: Corporate  
Accounting 2.  
C.M.Juneja: Corporate  
Accounting  
b. VK Goyal]: Corporate Accounting  
C. Nix-mal Gupta: Corporate Accounting  
.Raj Kumar Sah. Corporate Accountin

## Second Semester

### BUSINESS ECONOMICS

#### UNIT-I

Nature and scope of Business Economics: Objective of firm; Economic theory; fundamental economic concept\* Incremental principle, opportunity cost principle discounting principle. opportunity principle.

Demand Analysis: Individual and market demand functions; Law of demand, determinants of demand; Theory of Consumer Choice: Cardinal utility approach. indifference approach.

Demand estimation for major consumer durable and non-durable products; Elasticity of demand. Price elasticity, income elasticity and cross elasticity.

Production Theory: Production function: production with one and two variable inputs; Stages of production; Short and long run cost functions: their nature, shape and inter-relationship; Law of variable proportions: Law of returns to scale.

Unit-2: Determination under different Market Conditions: Characteristics of different market structure; Price determination and firm's equilibrium in short-run and long-run under perfect competition, monopolistic competition, oligopoly and monopoly.

Classical, and Keynesian theory of income and employment, Theory of consumption and investment pending multiplier-accelerator interaction; Business Cycles: Nature and phases of a business cycle; Theories of business cycle: Cobweb, Samuelson and Hicks Theories; Inflation: Definition, characteristics and types inflation in a-m of demand pull and cost push factors, effects of inflation.

Suggested Readings:

- Koutsiannis. A.. Modern Microeconomics. Macmillan Press Ltd.
- Mote. Paul & Gupta. Managerial Economics, Tata McGraw Hill.
- Thingan. M. L., Micro Economics, Advent Books Division Inc.
- Abuja, H. L. Advanced Micro Economics Theory, S. Chand & Co. New Delhi

SEMESTER SECOND

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**SEMESTER SECOND**

**PAPER IV- SPECIAL CONTRACT-II**

**UNIT- I**

Contract and Indemnity and contract of guarantee- Indemnifier's liability

Surety's liability- Discharge of surety, Rights of surety

Bailment- Essentials, Duties of Bailee, Rights of Bailee Pledge- rights of Pawnee

Agency- Agent and principal, creation and revocation of agency, Ratification, Personal

Liability of Agents

Indian Partnership Act 1932

-Essentials of partnership (Section 4,5 and 6)

-Implied authority of a partner (Section 18,19 and 20)

-Holding out (Section 28)

- Position of minor in the law of partnership (Section 30)

- Modes of dissolution of a firm (Section 39 to 44)

- Registration of firm (Section 56-59 and section 69)

**UNIT- II**

Sale of Goods Act 1930

-Sale and agreements to sale (Section 4)

-Contract of sale – how made (Section 5)

-Conditions and warranties (Section 12- Section 17)

-Transfer of property in goods (Section 18- Section 24)

- Transfer of Title (Section 27 to Section 30)

-Performance of contract of Sale of goods (Section 31- 37 and 42-44)

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- Unpaid seller (Section 45)
- Unpaid seller's Lien (Section 47,48, 49)

- Stoppage in transit (Section 50, 51 ,52)
- Right to Resale (Section 53,54)
- Suits for the breach of Contract (Section 55 to 60)
- Sale by Auction (Section 64)

**Suggested Readings:**

- R.K Bangia.....Law of Contract
- Avtar Singh.....Law of Contract
- R.K Bangia.....Sales of Goods Act and Partnership Act
- Avtar Singh.....Sales of Goods Act and Partnership Act

**SEMESTER-SECOND**

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**SEMESTER-SECOND**

**PAPER V: PUBLIC INTERNATIONAL LAW**

**SECTION-I**

Definition, Nature and Basis of International Law.

Sources of International Law

Subjects of International Law: Individual; State and International Organisations.

States in General – Meaning of State Territory; Different kinds of State and Non-State Entities.

Recognition – Meaning, theories, modes of Recognition, Consequences of recognition and non-recognition.

Self-Determination, Diplomatic Agents under International Law

**SECTION-II**

Jurisdiction of the State :Jurisdiction and Immunities from Jurisdiction.

Maritime Jurisdiction over Territorial Sea, Exclusive Economic Zone, High Seas & Ocean Floor.

Extradition and Asylum.

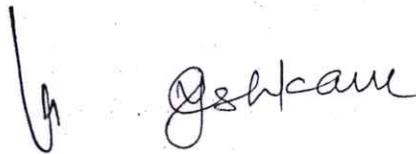
Intervention in International Law.

Settlement of International Disputes: Amicable and Coercive methods.

International Court of Justice: Composition, Jurisdiction and Role of the court.

Jurisdiction of International Criminal Court.

WTO Dispute Settlement Board.

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### Suggested Reading

SK Kapoor: International Law

Dr. HO Aggarwal: International law and Human Rights.

DJ Harris Cases and material on International Law

Ian Brownlie on International Law

Martin Dixon International Law Oxford University Publication

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